



New Jersey City University

Governor Phil Murphy has called for an investigation into New Jersey City University's dramatic change in financial standing, which led NJCU to declare a financial emergency.

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New Jersey City University is facing scrutiny from the state government following a financial collapse that saw a dramatic reversal of fortune with the institution reportedly going from a surplus of \$108 million in 2013 to a deficit of \$67 million amid plans to expand NJCU's campus.

Last week Governor Phil Murphy, a Democrat, called for an investigation into the university's finances.

"These figures, if true, are deeply troubling, and require an immediate, independent investigation to understand how the financial situation deteriorated so rapidly over an eight-year period," Murphy wrote in a [letter to the state's comptroller](#)

(https://d31hzhk6di2h5.cloudfront.net/20220805/1c/ac/85/c7/1093fd18d229ec4620f25dbd/Letter_to_Comptroller_-_8.5.22.pdf) formally requesting an investigation.

Now it appears that state authorities are poised to open such an investigation.
