

# 2025 STATE OF NEW JERSEY • TAX\$AVE FLEXIBLE SPENDING ACCOUNT (FSA)

## Quick Reference Guide

### FSA Benefits:

Tax Advantages

Easy Pay with Debit Card

Mobile App

24/7 Support

### NJDPB Tax\$ave

The State of New Jersey Division of Pensions and Benefits (NJDPB) is pleased to work with Horizon Blue Cross Blue Shield of New Jersey (Horizon) in the administration of your Flexible Spending Account(s) (FSA) through Horizon MyWay®.

The Tax\$ave program is only available to eligible State employees. An eligible employee is any full-time employee of the State, or a State college or university, who is eligible to participate in the State Health Benefits Programs (SHBP) with Horizon or Aetna.

### Start Saving. Here's How.

A Medical FSA is an account you set up for your anticipated eligible medical services and medical supply expenses not normally covered by your insurance.

A Dependent Care FSA is a pre-tax benefit account used to pay eligible dependent care services, such as preschool, summer day camp, before or after-school programs and child or adult daycare.

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# Horizon MyWay FSA: How it Works

## How a Medical FSA Works

Decide how much you want to set aside for medical, dental, orthodontia and vision costs within the plan year.

- Throughout the year, the amount you select will be withheld pretax from your pay and put into your Medical FSA.
- Your total FSA contribution is available from day one, even if it has not all been deposited into your account.
- Pay your out-of-pocket medical bills using a Horizon MyWay Visa® Debit Card or get reimbursed by submitting a claim online.

## Annual Contribution Limits

### Medical FSA

#### Contribution Limit per Employee

Minimum annual deposit: \$100

Maximum annual deposit: \$2,500

**Example:** If married, each spouse can elect a maximum of \$2,500.

Eligible expenses are not all-inclusive and are subject to change by the IRS, with the most recent change being the inclusion of over-the-counter medications and feminine hygiene products

## How a Dependent Care FSA Works

Decide how much you want to set aside for before and after-school care, babysitting, summer day camp and child and adult day care costs within the plan year.

- Throughout the year, the amount you select will be withheld pretax from your pay and put into your Dependent Care FSA.
- Once the money has posted to your account, it's ready to use. Simply submit receipts for dependent care costs and get reimbursed up to the available balance in your account.

### Dependent Care FSA

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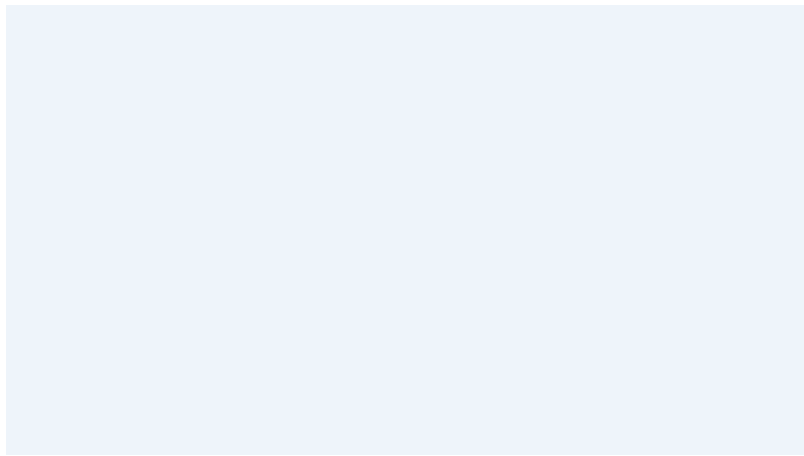


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